City of Corona Agreement Number 22GOB047 Exhibit A Page 1 of 4

Governor's Office of Business and Economic Development Exhibit A Scope of Work

This Governor's Office of Business and Economic Development Agreement is entered into by and between **City of Corona** (hereinafter "Contractor") and the **California Governor's Office of Business and Economic Development** (hereinafter, "State" or "GO-Biz"), hereafter jointly referred to as the "parties" or individually as the "party."

With the support of the State of California, City of Corona will develop an Innovation Center that will work in collaboration with nonprofits, educational partners, and private businesses. The Innovation Center will offer business services, events, training, and entrepreneurship development opportunities. This project aligns with the Corona Citywide Strategic Plan to develop a Strong Economy, which seeks to expand the local economy by supporting local businesses, providing opportunities for new businesses, and ensuring there are ample opportunities for job seekers. The term of this Agreement is April 1, 2023 – March 31, 2026.

The following scope of work was prepared by City of Corona.

Summary & Background

The City of Corona is developing an Innovation Center that will work in collaboration with non-profits, educational partners, and private business. The Innovation Center will offer business services, events, training, and entrepreneurship development opportunities. While it will serve as a hub for adults, there will be a focus on youth as it pertains to career pathways and exposure to STEM industries by hosting seminars and events that would expose youth to Health Care and Manufacturing sectors. There is also the potential to partner with private industry and offer training spaces for their apprentices or educating businesses on how to participate in an accredited apprenticeship. This project aligns with the Corona Citywide Strategic Plan to develop a Strong Economy, which seeks to expand the local economy by supporting local businesses, providing opportunities for new businesses, and ensuring there are ample opportunities for job seekers. Development of the innovation center was also identified as a key economic tool for business attraction and retention within the Corona Economic Development Strategic Plan adopted in 2022.

Strategic Goal

- Alignment with the Corona Manufacturing Assistance Program (MAP) and its eleven partner agencies
 - Supports local manufacturers through events, webinars, workforce training, and technical support
- Alignment with the Live Work Corona Campaign and support in building a stronger and carbon neutral economy
 - Supports creation of local jobs
 - Connects local job seekers with local employers
 - Encourages a stronger economy by supporting the current and future workforce needs of employers and increases local spending
 - Works towards a carbon neutral economy by keeping the workforce closer to home, reducing commute times and number of vehicles on the freeway
- Encourages high quality jobs by improving quality of life
 - Less time on the road equates to more time at home with family and increased flexibility in life
- Collaborates with Education
 - Prepares the workforce for tomorrow
 - Enhances workforce retention by connecting students with local employers
 - Establishes accredited apprenticeship opportunities with local employers
- Encourages Entrepreneurs
 - Creates a space that will offer the tools and resources to start a business
- Attracts Employers
 - Develops local talent pool for their workforce
 - o Associates Corona as an innovation hub
- Enhances Public-Private Partnerships
 - Onsite guidance on doing business with the government through partner agencies

The City seeks to brand itself as an innovation hub and make a positive impact to the local and regional area through the Innovation Center. To further enhance the center and its services, funding for this project is necessary to support programming elements and operations.

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State Funding

\$2.5 million

Funds from AB 179 may be utilized for the following:

- Renovations and related expenses
- Limited-term staffing to help plan and operate the Corona Innovation Center
- Operational Expenses
- Leasing Expenses
- Consulting Fees
 - This includes consulting fees to help provide specific services for the center, such as business consulting to support aspiring entrepreneurs/business owners
 - This includes fees to host classes and keynote speakers
- Small and Large Equipment
- Furniture
- Small Business Grants

Project Timeline

Project will take up to 18-24 months.

The City of Corona will submit annual reports providing a status of the project.

In Addition:

- 1. This Agreement may be amended, and term extended by written mutual consent of the State and Contractor. No alteration of or variation from the terms of this Agreement shall be valid unless made in writing and signed by both parties of this Agreement.
- 2. This Agreement contains all the terms and conditions agreed to by all parties. No other understanding, oral or otherwise, regarding the subject matter of this Agreement, shall be deemed to exist or to bind any of the parties hereto.
- 3. Either party may terminate this Agreement upon sixty (60) days written notice to the other party.

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4. The Contractor, from the date of the agreement, for the next three years, shall provide the Governor's Office of Business and Economic Development a yearly report. This report shall include expenditures, services provided, and the positive economic outcomes of these programs.

The project representatives during the term of this agreement will be:

State Agency: Governor's Office of Business and	Contractor: City of Corona
Economic Development	
Name: Jim Teahan	Name: Jessica Gonzales
Phone: (916) 322-0671	Phone: 951-736-2297
Email: james.teahan@gobiz.ca.gov	Email: jessica.gonzales@coronaca.gov

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EXHIBIT B Payment Provisions and Budget Details

Invoicing

For services satisfactorily rendered, and upon receipt and approval of the invoices, the State agrees to compensate the Contractor for actual expenditures incurred in accordance with the rates specified herein, which is attached hereto and made a part of this agreement.

The invoices shall include the Agreement number and be submitted to:

Governor's Office of Business & Economic Development (GO-Biz)
ATTN: Kendall MacKay
1325 J Street, Suite 1800
Sacramento, CA 95814

Or by email at: GO-Biz.BSU@gobiz.ca.gov

Payment Provisions

Total amount of this Agreement shall not exceed Two Million Five Hundred Thousand Dollars and Zero Cents (\$2,500,000.00). This will be a One Time Payment within forty-five (45) Days of the date the Agreement is signed by both parties.

Budget Contingency Clause

It is mutually agreed that if the Budget Act of the current year and/or any subsequent years covered under this Agreement does not appropriate sufficient funds for the program, this Agreement shall be of no further force and effect. In this event, the State shall have no liability to pay any funds whatsoever to Contractor or to furnish any other considerations under this Agreement and Contractor shall not be obligated to perform any provisions of this Agreement.

If funding for any fiscal year is reduced or deleted by the Budget Act for purposes of this program, the State shall have the option to either: cancel this Agreement with no liability occurring to the State or offer an Agreement Amendment to Contractor to reflect the reduced amount.

Prompt Payment Clause

Payment will be made in accordance with, and within the time specified in, Government Code, Chapter 4.5 commencing with Section 927.