



**M E M O R A N D U M**

**October 1, 2025**

**TO: City Clerk**  
**FROM: Kim Sitton  
Finance Director**  
**SUBJECT: Monthly Fiscal Report, July 2025**

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Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of July 2025, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:  
*Vicky Pang*  
268AF5C7CE1E40E...  
Financial Analyst

Initial  
*EN*  
DocuSigned by:  
*Christine Thompson*  
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Accounting Manager

Respectfully submitted:

DocuSigned by:  
*Kim Sitton*  
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Finance Director

Signed by:  
*Brett Channing*  
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Assistant City Manager

Signed by:  
*Chad Willardson*  
AC0E9B8DE62B4EC  
City Treasurer



**CITY OF CORONA**  
**Receipts and Disbursements\***  
**July 31, 2025**

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 2,093,004.12	\$ 67,493,691.61	\$ 62,508,963.91	\$ 7,077,731.82
Deposits in Transit	1,714,166.43	1,092,076.08	1,714,166.43	1,092,076.08
Outstanding Checks	(670,147.83)	670,147.83	2,214,681.15	(2,214,681.15)
Fiscal Agents	55,603,109.39	826,780.52	994,156.73	55,435,733.18
Developer Escrow Accounts	2,529,523.58			2,529,523.58
Investments				
Chandler Investment- City Account	406,795,938.48	15,745,176.50	14,856,870.90	407,684,244.08
Chandler Investment -Pension Trust Fund	44,008,808.25	34,206.75		44,043,015.00
LAIF	56,301,691.86	18,638,179.87	38,500,000.00	36,439,871.73
Investments Subtotal	507,106,438.59	34,417,563.12	53,356,870.90	488,167,130.81
Unrealized Investment Gain (Loss) <sup>1</sup>	15,595,503.32			15,595,503.32
Change Fund	10,248.00			10,248.00
Returned Checks	1,203.12	33,763.92	31,433.91	3,533.13
Credit Card Reconciling Items- Fees	(2,427.93)	2,427.93	2,545.47	(2,545.47)
<b>TOTAL</b>	<b>\$ 583,980,620.79</b>	<b>\$ 104,536,451.01</b>	<b>\$ 120,822,818.50</b>	<b>\$ 567,694,253.30</b>

\* For informational purpose only



**CITY OF CORONA**  
**Cash and Investment Status Report**  
**July 31, 2025**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 36,439,871.73				\$ 36,439,871.73
Chandler Investment- City Account	\$ 407,684,244.08				\$ 407,684,244.08
Chandler Investment -Pension Trust Fund	\$ 44,043,015.00				\$ 44,043,015.00
<b>Investment Total</b>	<b>488,167,130.81</b>				<b>488,167,130.81</b>
General Account - Bank of America	6,823,971.82	16,345,913.28	(2,119,255.03)	987.66	21,051,617.73
Worker's Comp Account - Bank of America	253,760.00	341,666.12	(95,426.12)		500,000.00
Fiscal Agent Accounts	55,435,733.18				55,435,733.18
Escrow Account	2,529,523.58				2,529,523.58
Cashiers Change	10,248.00				10,248.00
<b>BALANCE PER BOOKS OF CITY TREASURER &amp; FINANCE DIRECTOR</b>	<b>\$ 553,220,367.39</b>	<b>\$ 16,687,579.40</b>	<b>\$ (2,214,681.15)</b>	<b>\$ 987.66</b>	<b>\$ 567,694,253.30</b>

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**July 31, 2025**

General Fund		\$ 222,881,387.26
Special Revenue Funds		
Gas Tax	14,270,393.35	
Measure A	19,051,764.16	
Trip Reduction	2,227,277.50	
Asset Forfeiture	384,454.21	
Development	34,434,499.47	
Residential Refuse/Recycling	(886,579.75)	
Landscape and Streetlight Maintenance	29,897,863.98	
Other Grants and Endowments	<u>11,747,980.29</u>	111,127,653.21
Debt Service Funds		
Public Financing Authority	<u>696.19</u>	696.19
Capital Project Funds		
Housing/Community Development	(1,534,319.30)	
Planned Local Drainage	617,317.88	
Other Grants	(24,328,286.48)	
Public Facility Project	(4,405,578.32)	
Corona Housing Authority	<u>22,632,452.24</u>	(7,018,413.98)
Enterprise Funds		
Water Utility	44,176,695.26	
Water Reclamation Utility	59,079,412.75	
Transit	724,115.45	
Electric Utility	31,664,206.64	
Airport	<u>2,120,978.14</u>	137,765,408.24
Internal Service Funds		
Fleet Operations	2,380,238.20	
Workers' Compensation	22,640,414.84	
Liability Risk	2,859,114.38	
Warehouse Services	1,162,816.20	
Information Technology	<u>10,897,565.99</u>	39,940,149.61
Fiduciary Funds		
AD & CFD Bond Funds	49,783,742.04	
AB109 PACT	-	
Successor Agency	<u>13,213,630.73</u>	62,997,372.77
 Total All Funds		 <u><u>\$ 567,694,253.30</u></u>

*Subject to final audit*



**CITY OF CORONA**  
**Investment Portfolio Report**  
**July 31, 2025**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	49,055,000.00	43,864,958.98	43,566,891.20	8.92%
Agency	19,095,000.00	18,991,218.63	19,036,356.05	3.90%
CMO	47,415,000.00	45,988,682.84	45,002,979.99	9.22%
Pension Trust	756,491.37	55,428,408.27	44,043,015.00	9.02%
Receivable	147,911.91	147,911.91	147,911.91	0.03%
Corporate	109,262,000.00	109,297,159.95	108,046,367.34	22.13%
LAIF	32,939,871.73	32,939,871.73	32,939,871.73	6.75%
Money Market Fund FI	1,622,813.88	1,622,813.88	1,622,813.88	0.33%
Municipal Bonds	4,395,000.00	4,458,718.71	4,418,161.65	0.91%
Supranational	21,690,000.00	21,485,399.12	21,544,534.65	4.41%
US Treasury	168,620,000.00	168,501,181.43	167,798,227.40	34.37%
<b>TOTAL PORTFOLIO</b>	<b>\$ 454,999,088.89</b>	<b>502,726,325.45</b>	<b>\$ 488,167,130.81</b>	<b>100.00%</b>

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