



M E M O R A N D U M

August 20, 2025

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, June 2025

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of June 2025, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:
Vicky Pang
268AF5C7CE1E40E...
Financial Analyst

Initial
EN
DocuSigned by:
Christine Thompson
C477487B2FB3438...
Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
AF6AA49B0BD44E7...
Finance Director

Signed by:
Brett Channing
CE54B8BE27D543E...
Assistant City Manager

Signed by:
Chad Willardson
AC0E9B8DE62B4EC...
City Treasurer

Attachment



CITY OF CORONA
Receipts and Disbursements*
June 30, 2025

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 4,689,148.73	\$ 61,788,667.22	\$ 64,384,811.83	\$ 2,093,004.12
Deposits in Transit	(461,242.31)	2,085,139.42	(461,242.31)	2,085,139.42
Outstanding Checks	(2,430,680.63)	2,430,680.63	670,147.83	(670,147.83)
Fiscal Agents	51,905,788.68	3,739,262.26	41,941.55	55,603,109.39
Developer Escrow Accounts	2,231,086.08	298,437.50		2,529,523.58
Investments				
Chandler Investment- City Account	408,899,261.55	17,206,703.00	19,310,026.07	406,795,938.48
Chandler Investment -Pension Trust Fund	43,722,365.86	199,342.27	(87,100.12)	44,008,808.25
LAIF	38,001,691.86	36,700,000.00	18,400,000.00	56,301,691.86
Investments Subtotal	490,623,319.27	54,106,045.27	37,622,925.95	507,106,438.59
Change Fund	10,248.00			10,248.00
Returned Checks	12,146.39	27,390.29	38,333.56	1,203.12
Credit Card Reconciling Items- Fees	(2,797.79)	2,797.79	2,427.93	(2,427.93)
TOTAL	\$ 546,577,016.42	\$ 124,478,420.38	\$ 102,299,346.34	\$ 568,756,090.46

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
June 30, 2025

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 56,301,691.86				\$ 56,301,691.86
Chandler Investment- City Account	\$ 406,795,938.48				\$ 406,795,938.48
Chandler Investment -Pension Trust Fund	\$ 44,008,808.25				\$ 44,008,808.25
Investment Total	507,106,438.59				507,106,438.59
General Account - Bank of America	1,648,751.85	1,931,097.19	(571,853.33)	(1,224.81)	3,006,770.90
Worker's Comp Account - Bank of America	444,252.27	154,042.23	(98,294.50)		500,000.00
Fiscal Agent Accounts	55,603,109.39				55,603,109.39
Escrow Account	2,231,086.08	298,437.50			2,529,523.58
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 567,043,886.18	\$ 2,383,576.92	\$ (670,147.83)	\$ (1,224.81)	\$ 568,756,090.46

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
June 30, 2025

General Fund		\$ 226,019,137.10
Special Revenue Funds		
4.09E+08	14,760,666.76	
42597582	18,573,939.05	
Trip Reduction	2,209,976.63	
Asset Forfeiture	393,383.39	
Development	34,218,675.78	
Residential Refuse/Recycling	(881,319.95)	
Landscape and Streetlight Maintenance	29,998,164.45	
Other Grants and Endowments	13,995,973.88	113,269,459.99
Debt Service Funds		
Public Financing Authority	693.79	693.79
Capital Project Funds		
Housing/Community Development	(1,211,214.01)	
Planned Local Drainage	649,266.75	
Other Grants	(21,968,391.00)	
Public Facility Project	(4,384,349.35)	
Corona Housing Authority	22,376,266.83	(4,538,420.78)
Enterprise Funds		
Water Utility	44,095,335.32	
Water Reclamation Utility	59,879,695.54	
Transit	1,085,607.63	
Electric Utility	31,031,650.56	
Airport	2,105,689.07	138,197,978.12
Internal Service Funds		
Fleet Operations	(602,652.51)	
Workers' Compensation	23,162,912.23	
Liability Risk	1,842,874.73	
Warehouse Services	1,170,162.94	
Information Technology	8,749,088.56	34,322,385.95
Fiduciary Funds		
AD & CFD Bond Funds	49,503,066.63	
AB109 PACT	-	
Successor Agency	11,981,789.66	61,484,856.29
 Total All Funds		 \$ 568,756,090.46

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
June 30, 2025

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	50,495,000.00	44,237,526.26	43,835,425.57	8.64%
Agency	25,380,000.00	25,238,270.18	25,296,795.25	4.99%
CMO	47,415,000.00	45,927,870.90	45,002,979.99	8.87%
Pension Trust	722,284.62	54,892,853.17	44,008,808.25	8.68%
Receivable	330,957.74	330,957.74	330,957.74	0.07%
Corporate	109,262,000.00	109,598,248.93	108,046,367.34	21.31%
LAIF	52,801,691.86	52,801,691.86	52,801,691.86	10.41%
Money Market Fund FI	1,994,988.89	1,994,988.89	1,994,988.89	0.39%
Municipal Bonds	4,395,000.00	4,472,989.28	4,418,161.65	0.87%
Supranational	21,690,000.00	21,514,470.22	21,544,534.65	4.25%
US Treasury	160,620,000.00	161,370,001.31	159,825,727.40	31.52%
TOTAL PORTFOLIO	\$ 475,106,923.11	522,379,868.73	\$ 507,106,438.59	100.00%

Subject to final audit