



M E M O R A N D U M

August 6, 2025

TO: City Clerk
**FROM: Julie Kennicutt
Deputy Finance Director**
SUBJECT: Monthly Fiscal Report, May 2025

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of May 2025, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:
Vicky Pang
268AF5C7CE1E40E...
Financial Analyst

Initial
EN
DocuSigned by:
Christine Thompson
C477487B2FB3438...
Accounting Manager

Respectfully submitted:

DocuSigned by:
Julie Kennicutt
AB7137D2D4E5448...
Deputy Finance Director

Signed by:
Brett Channing
CF54B8BF27D543F...
Assistant City Manager

Signed by:
Chad Willardson
AC0F9B8DE62B4FC...
City Treasurer



CITY OF CORONA
Receipts and Disbursements*
May 31, 2025

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 5,348,884.18	\$ 64,787,271.91	\$ 65,447,007.36	\$ 4,689,148.73
Deposits in Transit	(494,153.41)	(461,242.31)	(494,153.41)	(461,242.31)
Outstanding Checks	(891,525.05)	891,525.05	2,430,680.63	(2,430,680.63)
Fiscal Agents	73,411,920.11	21,854,531.61	43,360,663.04	51,905,788.68
Developer Escrow Accounts	2,231,086.08			2,231,086.08
Investments				
Chandler Investment- City Account	408,783,987.55	30,820,520.03	29,705,246.03	409,899,261.55
Chandler Investment -Pension Trust Fund	42,597,582.38	124,783.48		42,722,365.86
LAIF	19,701,691.86	36,700,000.00	18,400,000.00	38,001,691.86
Investments Subtotal	471,083,261.79	67,645,303.51	48,105,246.03	490,623,319.27
Change Fund	10,248.00			10,248.00
Returned Checks	13,363.24	22,712.83	23,929.68	12,146.39
Credit Card Reconciling Items- Fees	(2,427.28)	2,427.28	2,797.79	(2,797.79)
TOTAL	\$ 550,710,657.66	\$ 154,742,529.88	\$ 158,876,171.12	\$ 546,577,016.42

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
May 31, 2025

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 38,001,691.86				\$ 38,001,691.86
Chandler Investment- City Account	\$ 409,899,261.55				\$ 409,899,261.55
Chandler Investment -Pension Trust Fund	\$ 42,722,365.86				\$ 42,722,365.86
Investment Total	490,623,319.27				490,623,319.27
General Account - Bank of America	4,241,125.20	(740,362.60)	(2,203,536.81)	9,348.60	1,306,574.39
Worker's Comp Account - Bank of America	416,977.29	203,419.31	(120,396.60)		500,000.00
Fiscal Agent Accounts	51,905,788.68				51,905,788.68
Escrow Account	2,231,086.08				2,231,086.08
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 549,428,544.52	\$ (536,943.29)	\$ (2,323,933.41)	\$ 9,348.60	\$ 546,577,016.42

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
May 31, 2025

General Fund		\$ 214,624,290.05
Special Revenue Funds		
4.09E+08	14,251,955.51	
42597582	18,048,265.67	
Trip Reduction	2,151,555.41	
Asset Forfeiture	373,808.24	
Development	34,275,296.42	
Residential Refuse/Recycling	(840,457.25)	
Landscape and Streetlight Maintenance	30,235,704.34	
Other Grants and Endowments	<u>13,922,984.39</u>	112,419,112.73
Debt Service Funds		
Public Financing Authority	<u>691.39</u>	691.39
Capital Project Funds		
Housing/Community Development	(957,230.90)	
Planned Local Drainage	702,583.42	
Other Grants	(21,682,071.18)	
Public Facility Project	(4,340,412.67)	
Corona Housing Authority	<u>22,290,613.83</u>	(3,986,517.50)
Enterprise Funds		
Water Utility	42,012,373.81	
Water Reclamation Utility	59,012,740.00	
Transit	(55,281.83)	
Electric Utility	30,173,349.42	
Airport	<u>2,086,240.63</u>	133,229,422.03
Internal Service Funds		
Fleet Operations	(14,815.96)	
Workers' Compensation	22,212,334.92	
Liability Risk	497,014.64	
Warehouse Services	1,190,239.24	
Information Technology	<u>9,652,252.28</u>	33,537,025.12
Fiduciary Funds		
AD & CFD Bond Funds	49,340,554.43	
AB109 PACT	-	
Successor Agency	<u>7,412,438.17</u>	56,752,992.60
 Total All Funds		 <u><u>\$ 546,577,016.42</u></u>

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
May 31, 2025

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	50,495,000.00	44,447,848.22	44,143,204.85	9.00%
Agency	33,180,000.00	32,913,907.35	33,076,554.85	6.74%
CMO	47,415,000.00	45,927,870.90	45,002,979.99	9.17%
Pension Trust	620,079.03	52,993,478.73	43,722,365.86	8.91%
Receivable	656,726.88	656,726.88	656,726.88	0.13%
Corporate	110,662,000.00	110,372,061.78	109,441,677.34	22.31%
LAIF	38,001,691.86	408,783,987.55	38,001,691.86	7.75%
Money Market Fund FI	1,764,850.19	42,597,582.38	1,764,850.19	0.36%
Municipal Bonds	4,395,000.00	4,438,862.10	4,418,161.65	0.90%
Supranational	21,690,000.00	21,408,272.18	21,544,534.65	4.39%
US Treasury	149,620,000.00	149,481,522.24	148,850,571.15	30.34%
TOTAL PORTFOLIO	\$ 458,500,347.96	914,022,120.32	\$ 490,623,319.27	100.00%

Subject to final audit