

RESOLUTION NO. 2025-083

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORONA, CALIFORNIA, APPROVING THE CITY OF CORONA'S PENSION STABILIZATION TRUST INVESTMENT POLICY

WHEREAS, the City Council of the City of Corona has considered a document entitled "City of Corona's Pension Stabilization Trust Investment Policy" which outlines the policy enacted to provide guidelines for the prudent investment of cash in the Pension Stabilization Trust; and

WHEREAS, the "City of Corona's Pension Stabilization Trust Investment Policy" has also been administratively assigned City Administrative Policy No. 01200-606; and

WHEREAS, the Trustees of the Pension Stabilization Trust ("Trust") have been established with the Pension Stabilization Trust Agreement and consist of the City Treasurer, City Manager, Assistant City Manager, Finance Director, and Accounting Manager; and

WHEREAS, at the direction of the City Treasurer, the "City of Corona's Pension Stabilization Trust Investment Policy" shall be reviewed annually to reflect changes in the California state codes, general market conditions or to provide further clarification of the policy; and

WHEREAS, the Finance Director has recommended to the City Council that the "City of Corona's Pension Stabilization Trust Investment Policy" be approved and established as the policy of the City and the Trust; and

WHEREAS, the City Council has determined that the "City of Corona's Pension Stabilization Trust Investment Policy" be approved and established as recommended by the Finance Director.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORONA, CALIFORNIA, that the "City of Corona's Pension Stabilization Trust Investment Policy," as presented to the City Council at the meeting in which this Resolution is adopted, is hereby approved and established as the policy of the City and the Trust with respect to investments.

PASSED, APPROVED AND ADOPTED this 18th day of June, 2025.

Mayor of the City of Corona, California

ATTEST:

City Clerk of the City of Corona, California

CERTIFICATION

I, Sylvia Edwards, City Clerk of the City of Corona, California, do hereby certify that the foregoing Resolution was regularly passed and adopted by the City Council of the City of Corona, California, at a regular meeting thereof held on the 18th day of June 2025 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINED:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Corona, California, this 18th day of June 2025.

City Clerk of the City of Corona, California

[SEAL]