



M E M O R A N D U M

June 18, 2025

TO: City Clerk

**FROM: Kim Sitton
Finance Director**

SUBJECT: Monthly Fiscal Report, April 2025

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of April 2025, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:
Vicky Pang
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Financial Analyst

Initial
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DocuSigned by:
Christine Thompson
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Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
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Finance Director

Signed by:
Brett Channing
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Assistant City Manager

Signed by:
Chad Willardson
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City Treasurer

Attachment



CITY OF CORONA
Receipts and Disbursements*
April 30, 2025

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 3,861,730.13	\$ 94,932,737.56	\$ 93,445,583.51	\$ 5,348,884.18
Deposits in Transit	1,165,196.78	1,946,035.08	1,165,196.78	1,946,035.08
Outstanding Checks	(1,029,290.37)	1,029,290.37	891,525.05	(891,525.05)
Fiscal Agents	53,608,058.62	21,670,965.55	1,867,104.06	73,411,920.11
Developer Escrow Accounts	2,231,086.08			2,231,086.08
Investments				
Chandler Investment- City Account	431,948,973.74	26,703,840.56	50,868,826.75	407,783,987.55
Chandler Investment -Pension Trust Fund	43,563,845.59	33,736.79		43,597,582.38
LAIF	24,953,884.12	33,747,807.74	39,000,000.00	19,701,691.86
Investments Subtotal	500,466,703.45	60,485,385.09	89,868,826.75	471,083,261.79
Change Fund	10,248.00			10,248.00
Returned Checks	1,917.42	23,465.50	12,019.68	13,363.24
Credit Card Reconciling Items- Fees	(2,440.60)	2,440.60	2,427.28	(2,427.28)
TOTAL	\$ 560,313,209.51	\$ 180,090,319.75	\$ 187,252,683.11	\$ 553,150,846.15

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
April 30, 2025

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 19,701,691.86				\$ 19,701,691.86
Chandler Investment- City Account	\$ 407,783,987.55				\$ 407,783,987.55
Chandler Investment -Pension Trust Fund	\$ 43,597,582.38				\$ 43,597,582.38
Investment Total	471,083,261.79				471,083,261.79
General Account - Bank of America	4,931,906.89	1,742,615.77	(771,128.45)	10,935.96	5,914,330.17
Worker's Comp Account - Bank of America	416,977.29	203,419.31	(120,396.60)		500,000.00
Fiscal Agent Accounts	73,411,920.11				73,411,920.11
Escrow Account	2,231,086.08				2,231,086.08
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 552,085,400.16	\$ 1,946,035.08	\$ (891,525.05)	\$ 10,935.96	\$ 553,150,846.15

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
April 30, 2025

General Fund		\$ 219,790,763.73
Special Revenue Funds		
Gas Tax	14,084,957.33	
Measure A	17,428,486.89	
Trip Reduction	2,143,227.26	
Asset Forfeiture	377,170.68	
Development	33,918,503.32	
Residential Refuse/Recycling	(821,914.33)	
Landscape and Streetlight Maintenance	26,435,734.95	
Other Grants and Endowments	14,699,814.34	108,265,980.44
Debt Service Funds		
Public Financing Authority	274,644.20	274,644.20
Capital Project Funds		
Housing/Community Development	(1,495,660.20)	
Planned Local Drainage	464,332.97	
Other Grants	(20,271,791.21)	
Public Facility Project	(4,135,502.81)	
Corona Housing Authority	22,249,307.51	(3,189,313.74)
Enterprise Funds		
Water Utility	43,826,784.25	
Water Reclamation Utility	61,416,565.11	
Transit	240,022.31	
Electric Utility	30,217,978.17	
Airport	2,038,983.59	137,740,333.43
Internal Service Funds		
Fleet Operations	1,245,350.62	
Workers' Compensation	22,207,513.52	
Liability Risk	516,147.48	
Warehouse Services	1,364,702.93	
Information Technology	11,628,047.51	36,961,762.06
Fiduciary Funds		
AD & CFD Bond Funds	45,703,100.60	
AB109 PACT	-	
Successor Agency	7,603,575.43	53,306,676.03
 Total All Funds		 \$ 553,150,846.15

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
April 30, 2025

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	51,860,000.00	44,376,859.56	43,945,286.87	9.33%
Agency	33,180,000.00	32,881,712.41	33,076,554.85	7.02%
CMO	47,415,000.00	46,138,381.69	45,002,979.99	9.55%
Pension Trust	627,237.98	50,902,024.38	43,597,582.39	9.25%
Receivable	106,345.23	106,345.23	106,345.23	0.02%
Corporate	114,318,000.00	114,297,569.50	113,090,436.96	24.01%
LAIF	19,701,691.86	19,701,691.86	19,701,691.86	4.18%
Money Market Fund FI	2,707,514.64	2,707,514.64	2,707,514.64	0.57%
Municipal Bonds	4,395,000.00	4,470,277.56	4,418,161.65	0.94%
Supranational	21,690,000.00	21,480,632.16	21,544,534.64	4.57%
US Treasury	144,620,000.00	145,621,134.60	143,892,172.71	30.54%
TOTAL PORTFOLIO	\$ 440,620,789.71	482,684,143.60	\$ 471,083,261.79	100.00%

Subject to final audit