

RESOLUTION NO. 2025-078

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CORONA, CALIFORNIA, LEVYING SPECIAL TAXES TO BE COLLECTED DURING FISCAL YEAR 2026 FOR COMMUNITY FACILITIES DISTRICT NO. 2018-1 (BEDFORD) IMPROVEMENT AREA NO. 4, SPECIAL TAX A

WHEREAS, the City Council of the City of Corona (“City Council”) previously established Community Facilities District No. 2018-1 (Bedford) of the City of Corona, County of Riverside, State of California (the “District”) pursuant to the terms and provisions of the Mello-Roos Community Facilities Act of 1982, as amended, commencing with Government Code Section 53311 to issue bonds and incur bonded indebtedness (“Bonds”) for the purpose of financing certain public facilities (“Facilities”) within the District and for the payment of administrative expenses incurred in connection with the Bonds; and

WHEREAS, it is necessary that the City Council levy special taxes identified as Special Tax A in Resolution No. 2018-035, the resolution establishing the District, Resolution No. 2023-108, the resolution annexing territory to the District, and Resolution No. 2023-111, the resolution revising the Rate and Method of Apportionment of Special Tax, pursuant to Section 53340 and 53358 of the Government Code for: (i) the payment of administrative expenses incurred in connection with the levy and collection of special taxes and requirements pertaining to the Bonds; (ii) the establishment of reserve funds for the Bonds; and (iii) the collection and accumulation of funds for the acquisition or construction of the Facilities; and

WHEREAS, pursuant to Section 53340 of the Government Code, the City Council may by resolution provide for the levy of special taxes on taxable properties in the District at a rate provided by ordinance or at a lower rate; and

WHEREAS, the City Council, by Ordinance No. 3385, adopted on November 1, 2023, has authorized the special tax to pay for the public facilities within the District and in the surrounding area during all future fiscal years to be levied by resolution, and the City Council desires to establish the specific rate of the special tax to be collected for Fiscal Year 2026; and

WHEREAS, the special taxes will be levied for Fiscal Year 2026 on all parcels in each category of developed property in the District on the same basis and at the same rate to: (i) pay administrative expenses incurred in connection with the levy and collection of said special taxes and requirements pertaining to the Bonds; (ii) establish reserve funds for the Bonds; and (iii) collect and accumulate funds for the acquisition or construction of the Facilities; and

WHEREAS, the rates of the special taxes that will be levied on such parcels for Fiscal Year 2026 will not exceed the rates previously approved by the qualified electors of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORONA, CALIFORNIA, AS FOLLOWS:

SECTION 1. Levy of Special Taxes. Special taxes identified as Special Tax A in Resolution No. 2018-035, the resolution establishing the District, Resolution No. 2023-108, the resolution annexing territory to the District, and Resolution No. 2023-111, the resolution revising the Rate and Method of Apportionment of Special Tax, shall be and are hereby levied for the Fiscal Year 2026 on all parcels of real property within the District which are subject to taxation, which are identified in Exhibit “A” attached hereto, and in the amount set forth for each such parcel in said Exhibit “A”. Pursuant to said Sections 53340 and 53358, such special taxes shall be collected in the same manner as ordinary ad valorem property taxes are collected and shall be subject to the same penalties and the same procedure, sale, and lien priority in case of delinquency as is provided for ad valorem taxes.

SECTION 2. Transmittal to County. The City Clerk shall immediately following adoption of this resolution transmit a copy hereof to the Board of Supervisors and the County Auditor of the County of Riverside together with a request that the special taxes as levied hereby be collected on the tax bills for the parcels identified in Exhibit “A” hereto, along with the ordinary ad valorem property taxes to be levied on and collected from the owners of said parcels.

PASSED, APPROVED AND ADOPTED this 18th day of June, 2025.

Mayor of the City of Corona, California

ATTEST:

City Clerk of the City of Corona, California

CERTIFICATION

I, Sylvia Edwards, City Clerk of the City of Corona, California, do hereby certify that the foregoing Resolution was regularly passed and adopted by the City Council of the City of Corona, California, at a regular meeting thereof held on the 18th day of June, 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINED:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Corona, California, this 18th day of June, 2025.

City Clerk of the City of Corona, California

[SEAL]

EXHIBIT "A"

**CITY OF CORONA
COMMUNITY FACILITIES DISTRICT NO. 2018-1 IA 4 TAX A
FISCAL YEAR 2025-26**

APN	PRELIMINARY LEVY
279580001	\$3,246.22
279580002	\$56,506.14
279580003	\$19,658.86
279580004	\$21,318.60
279580006	\$32,717.04
279580007	\$28,695.06
279580010	\$34,394.80
279580011	\$39,327.30
279580012	\$29,488.84
279580013	\$30,211.52
Total	\$295,564.38