



FY 2026 Budget Adoption

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AGENDA

01 Total - All Funds

02 Proprietary Funds

Enterprise Funds

03 General Fund

General Fund Forecast

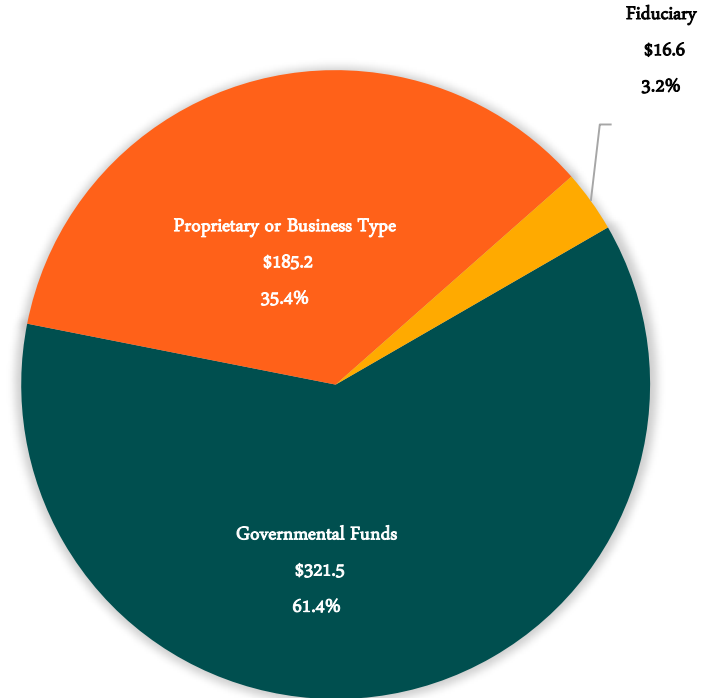
Total

All Funds

Revenue Estimates All Funds

FY 2026 Estimated \$523.3 Million

<u>Governmental Funds</u>	
General Fund	\$ 239,929,502
Special Revenue	30,288,138
Capital Projects	51,292,912
Subtotal	321,510,552
<u>Proprietary or Business Type</u>	
Enterprise	147,563,707
Internal Service	37,604,395
Subtotal	185,168,102
<u>Fiduciary Funds</u>	
Agency Funds	7,846,690
Private Purpose Trust	8,775,244
Subtotal	16,621,934
Total	\$ 523,300,587



Expenditures All Funds

FY 2026 Proposed \$456.3 Million

Governmental Funds

General Fund	\$ 231,048,907
Special Revenue	29,299,464
Capital Projects	3,397,173
Subtotal	263,745,544

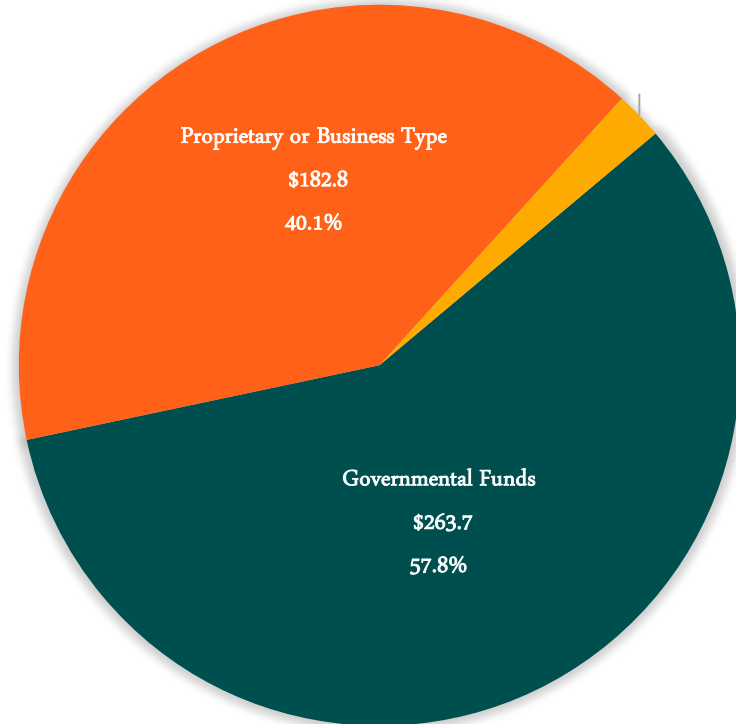
Proprietary or Business Type

Enterprise	148,422,703
Internal Service	34,349,897
Subtotal	182,772,600

Fiduciary Funds

Agency Funds	7,460,967
Private Purpose Trust	2,318,262
Subtotal	9,779,229

Total	\$ 456,297,373
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Fiduciary Funds

\$9.8

2.1%

Proprietary Funds

Enterprise Funds

Proprietary Funds

Enterprise Funds

- Programs or activities that are supported by rates and/or fees.
- May also include grants or reimbursements from other governmental agencies.



Water



Electric



Reclaimed Water



Airport



Sewer



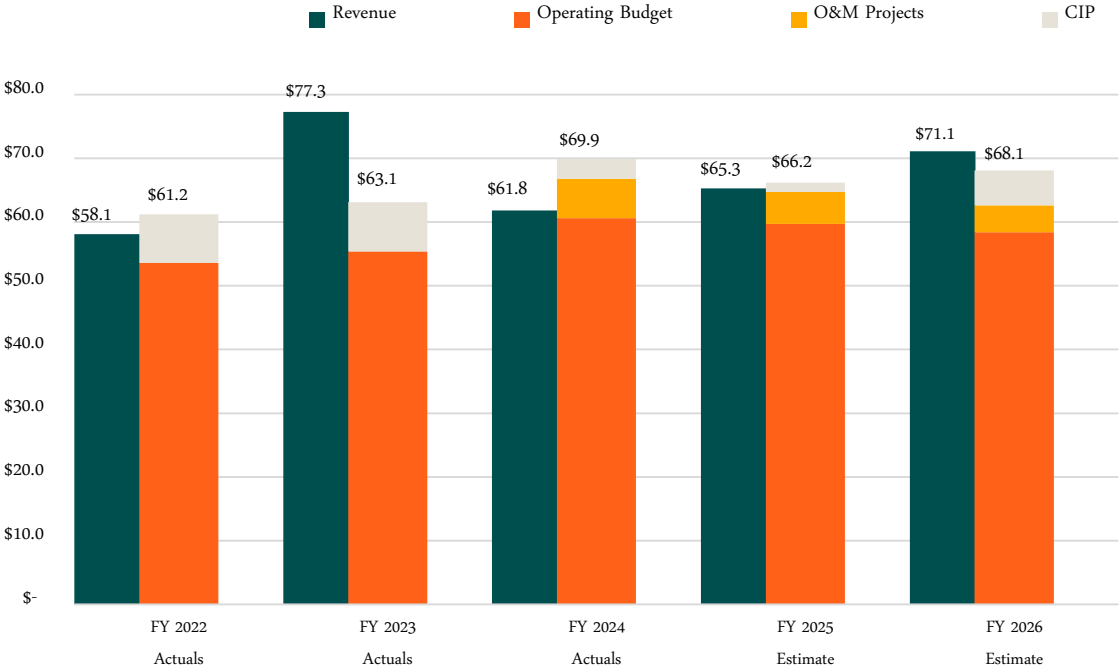
Transit Services

Water Utility

Fiscal Year 2026 breakdown:

- Revenue \$71.1M
- Operating \$58.4M
- O&M Projects \$4.2M
- CIP Projects \$5.5M

Projected Fund Balance \$2.9M

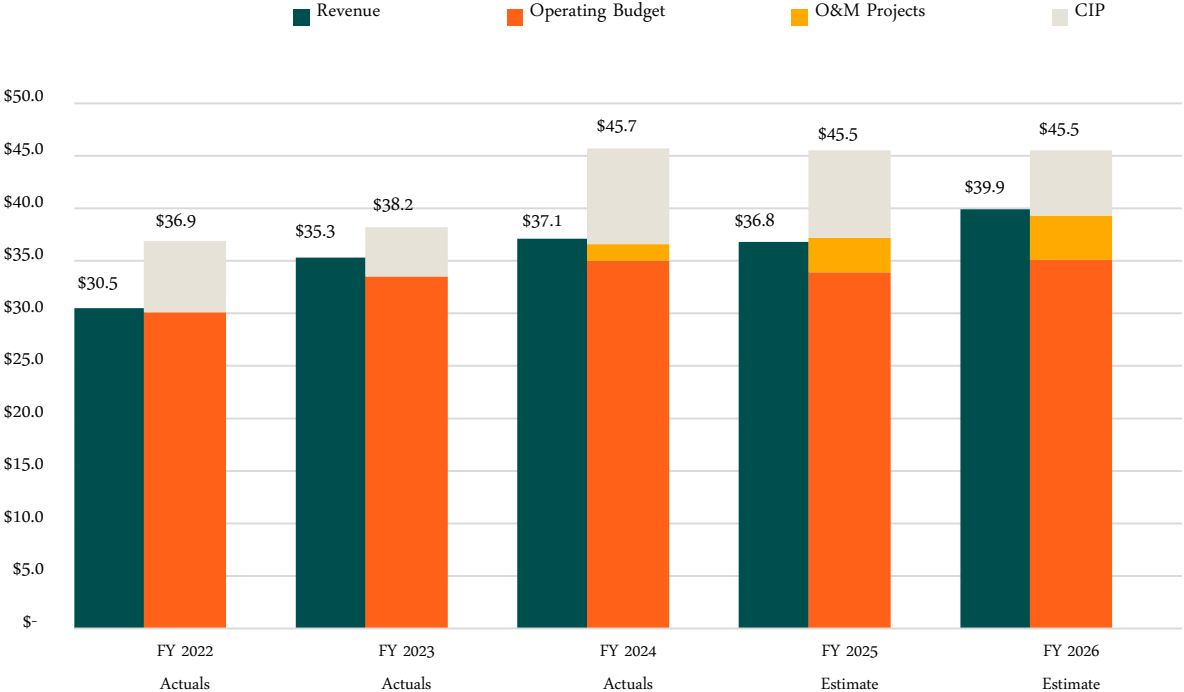


Sewer Utility

Fiscal Year 2026 breakdown:

- Revenue \$39.9M
- Operating \$35.1M
- O&M Projects \$4.2M
- CIP Projects \$6.2M

Projected Fund Balance \$9.4M

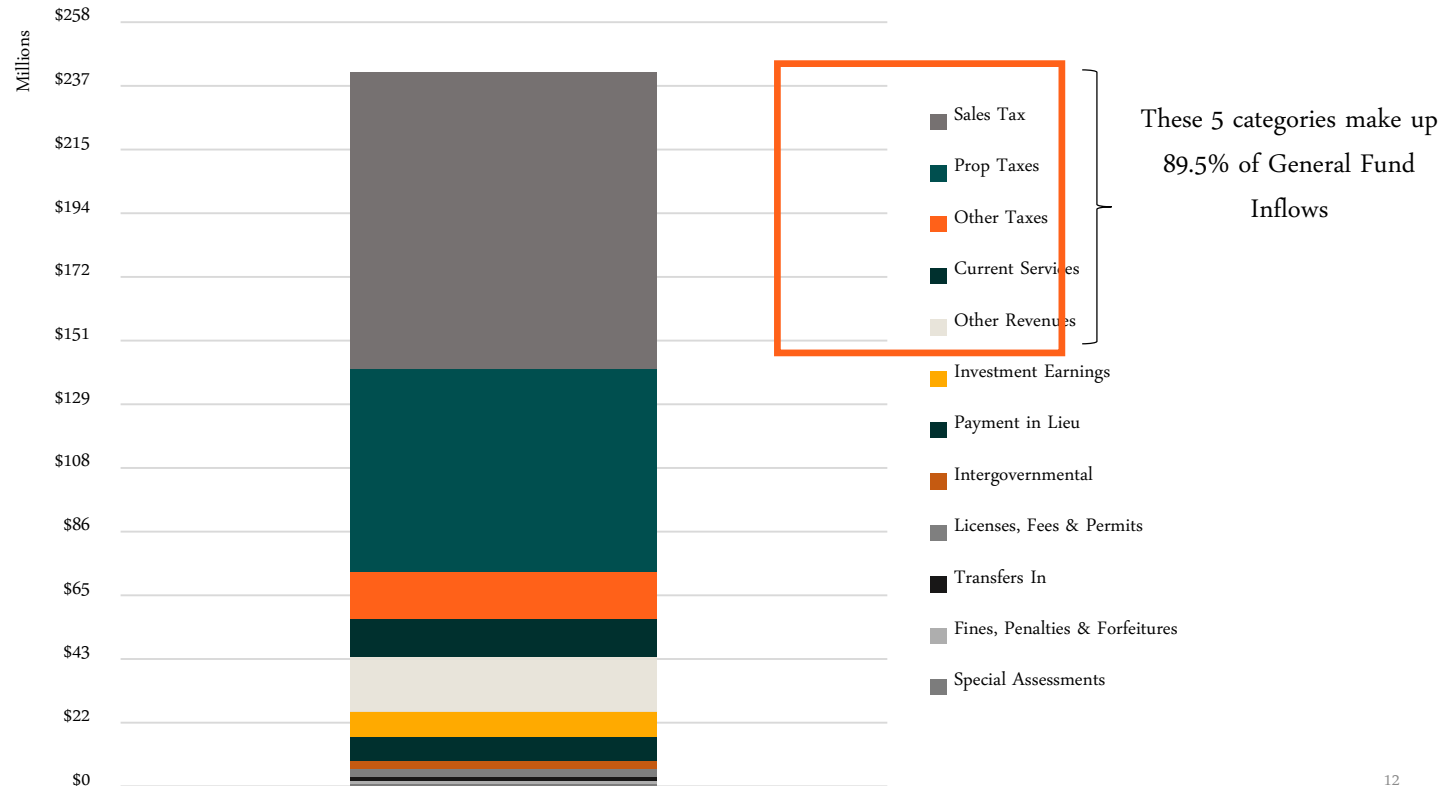


General Fund

General Fund Inflows – FY 2026 Estimated \$241.3 Million



General Fund Inflows – FY 2026 Estimated \$241.3 Million



General Fund Inflows

Year Over Year Comparison

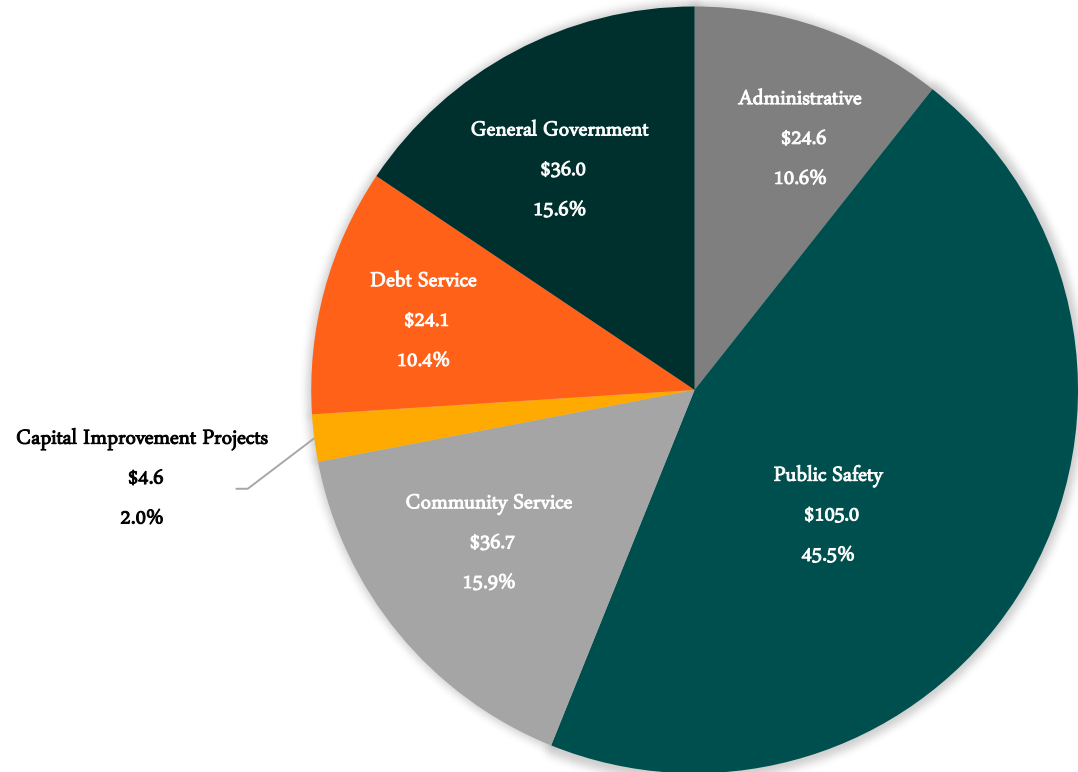
Totals Inflows	Estimated	Estimated		
Revenues + Transfers In	FY 2025	FY 2026	Variance	Comments
Property Tax	\$ 65,736,729	\$ 68,469,800	\$ 2,733,071 ↑	Primarily increases in Secured Property Tax and Vehicle License Property Tax
Sales Tax	57,032,920	58,052,863	1,019,943 ↑	Increases of \$900K in Sales Tax and \$100K in Prop 172 Allocation
Sales Tax - Measure X	41,017,251	42,154,449	1,137,198 ↑	Increase in Measure X Sales Tax
Other Revenue	11,357,256	18,372,039	7,014,783 ↑	Primary increase is from the Sale of Surplus Property
Other Taxes	15,725,589	16,144,202	418,613 ↑	Increases across all categories: Transient Occupancy Tax, Franchise Fees, Business License Tax, and Cannabis Tax
Current Services	12,660,060	12,776,042	115,982 ↑	Various increases and decreases throughout the various fees
Payments in Lieu of Services	7,773,943	8,025,354	251,411 ↑	Increase in Reimbursement for Services to Other Funds (Cost Allocation Plan)
Intergovernmental Revenue	5,134,683	3,027,163	(2,107,520) ↓	Decreases of \$1.6M in Fire Mutual Aid Reimbursement, \$250K in Federal Grant Revenue, \$130K in State Grant Revenue, \$100K in Motor Vehicle in Lieu, and \$45K in Revenue from other Government Agencies
Investment Earnings	4,322,838	8,513,667	4,190,829 ↑	Increase in Interest on Investments
Licenses, Fees & Permits	2,386,695	2,408,480	21,785 ↑	Various increases and decreases throughout the various fees
Fines, Forfeitures & Penalties	1,172,461	1,197,981	25,520 ↑	Increases of \$16K in Admin. Fines & Penalties, \$5K in Vehicle Code Fines, \$3K in Parking Fines, and \$2K in Business License Penalties
Special Assessments	780,498	787,463	6,965 ↑	Based on number of units within special assessment areas
Total Revenues	\$ 225,100,922	\$ 239,929,502	\$ 14,828,580 ↑	
Transfers In	\$ 8,511,453	\$ 1,361,138	\$ (7,150,315) ↓	Decrease is primarily from the one-time transfer for ARPA funds
Total Inflows	\$ 233,612,375	\$ 241,290,640	\$ 7,678,265 ↑	

General Fund Expenditure Budget

FY 2026 Proposed \$231.0 Million

General Fund

City Manager's Office	\$ 10,256,989
Economic Development	1,784,936
Elected Officials	216,878
Finance	5,650,482
Human Resources	3,225,556
Information Technology	760,962
Legal & Risk Management	2,701,159
Administrative Departments	<u>24,596,963</u>
Fire	39,824,536
Police	65,213,574
Public Safety Departments	<u>105,038,110</u>
Community Services	20,065,379
Planning & Development	10,214,174
Public Works	6,381,058
Community Service Departments	<u>36,660,611</u>
Capital Improvement Projects	4,617,802
Debt Service	24,088,167
General Government	36,027,254
Operating & Maintenance Projects	20,000
Other	<u>64,753,223</u>
Total Operating Budget	\$ 231,048,907

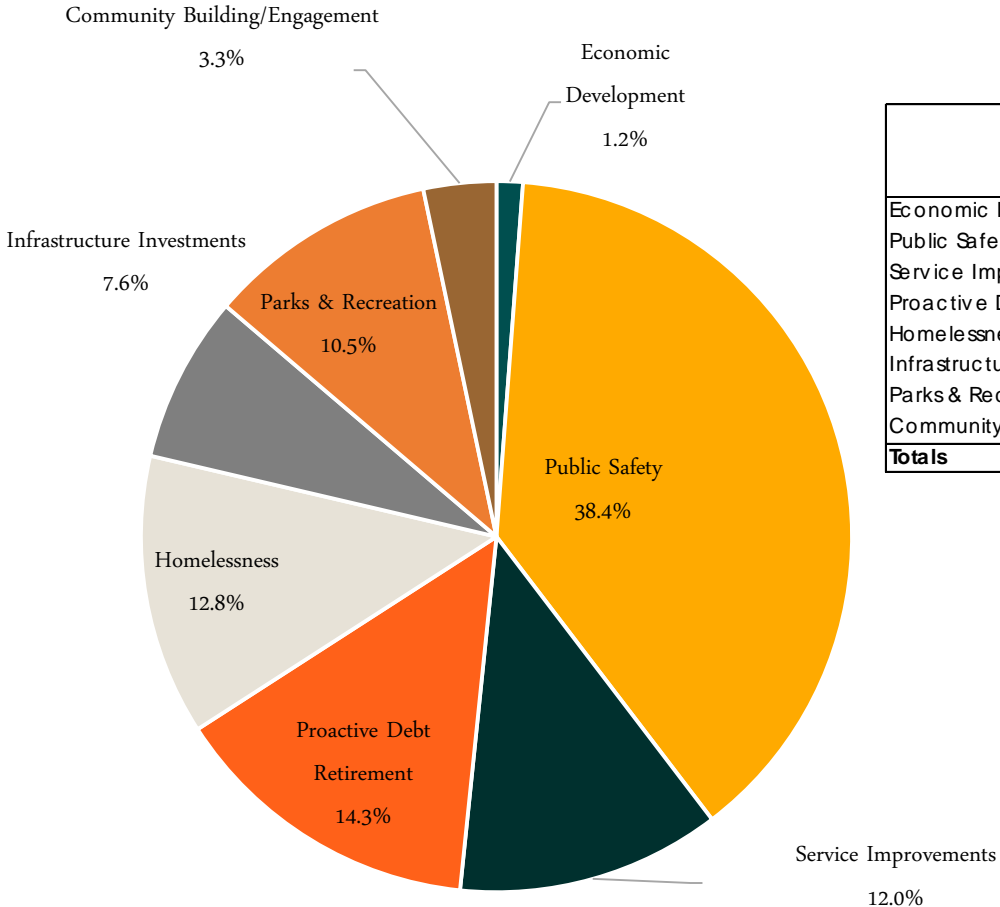


General Fund Operating & CIP Budget

FY 2026

Department	Personnel	Contractual	Materials and Supplies	Utilities	Projects	Grand Total	% of Total
City Manager's Office	\$ 4,184,976	\$ 5,710,926	\$ 351,240	\$ 9,848	\$ -	\$ 10,256,989	
Economic Development	1,050,724	582,525	148,187	3,500	-	1,784,936	
Elected Officials	187,320	-	25,500	4,058	-	216,878	
Finance	4,678,077	926,015	46,390	-	-	5,650,482	
Human Resources	2,431,586	456,600	336,870	500	-	3,225,556	
Information Technology	161,362	599,000	600	-	-	760,962	
Legal & Risk Management	2,446,994	233,050	18,895	2,220	-	2,701,159	
Subtotal Administrative Departments	15,141,040	8,508,116	927,682	20,126	-	24,596,963	10.6%
Fire	36,356,429	630,148	2,789,394	48,565	-	39,824,536	
Police	56,508,078	1,749,899	6,808,242	147,354	-	65,213,574	
Subtotal Public Safety	92,864,507	2,380,047	9,597,636	195,919	-	105,038,110	45.5%
Community Services	10,022,300	4,425,024	5,430,867	187,188	-	20,065,379	
Planning & Development	7,652,846	2,035,207	516,521	9,600	-	10,214,174	
Public Works	4,272,295	890,000	1,208,563	10,200	-	6,381,058	
Subtotal Community Service Departments	21,947,441	7,350,231	7,155,951	206,988	-	36,660,611	15.9%
Capital Improvement Projects (CIP)	-	-	-	-	4,617,802	4,617,802	
Debt Service	-	10,163	24,078,004	-	-	24,088,167	
General Government	11,351,336	1,583,429	18,545,212	4,547,277	-	36,027,254	
Operating & Maintenance Projects (O&M)	-	-	-	-	20,000	20,000	
Subtotal Other	11,351,336	1,593,592	42,623,216	4,547,277	4,637,802	64,753,223	28.0%
Grand Total	\$ 141,304,324	\$ 19,831,986	\$ 60,304,485	\$ 4,970,310	\$ 4,637,802	\$ 231,048,907	
% of Total	61.2%	8.6%	26.1%	2.2%	2.0%		

Measure X FY 2026 Investment Plan



Category	FY2026 Recurring	FY2026 One-Time	Total FY2026 Funding	FY2026 Reserves
Economic Development	\$ 534,762	\$ -	\$ 534,762	\$ -
Public Safety	17,089,356	115,000	17,204,356	-
Service Improvements	5,375,177	-	5,375,177	-
Proactive Debt Retirement	4,380,439	-	4,380,439	2,000,000
Homelessness	5,714,343	-	5,714,343	-
Infrastructure Investments	897,935	2,495,000	3,392,935	-
Parks & Recreation	2,765,276	1,727,802	4,493,078	187,679
Community Building/Engagement	1,432,031	48,190	1,480,221	-
Totals	\$ 38,189,318	\$ 4,385,992	\$ 42,575,310	\$ 2,187,679

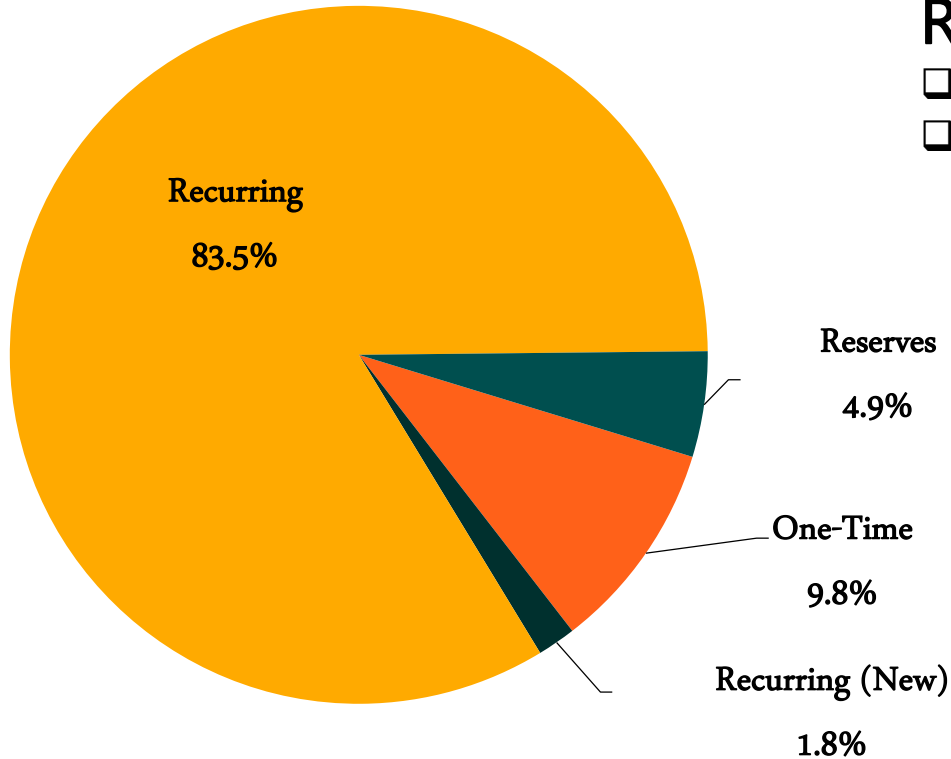
FY 2026 Grand Total: Total FY 2026 Funding + FY 2026 Reserves \$ 44,762,989

Measure X FY 2026 Investment Plan

Reserve Funds (\$2.2M)

□ Parks/Trails Reserve Fund (\$0.2M)

□ Pension Trust Reserve Fund (\$2.0M)



General Fund Financial Forecast

FY 2026

	Actuals FY 2024	Adopted FY 2025	Amended FY 2025	Forecast FY 2026	Forecast FY 2027	Forecast FY 2028	Forecast FY 2029	Forecast FY 2030
Revenues	\$232,686,921	\$225,495,955	\$ 225,100,923	\$239,929,502	\$238,633,323	\$ 243,974,035	\$ 249,646,354	\$ 254,744,197
Operational Revenues City Park	-	-	-	-	-	537,167	1,611,500	1,627,600
Transfers In	1,289,243	1,305,451	8,511,453	1,361,138	1,388,361	1,402,200	1,416,200	1,430,400
Inflows	233,976,164	226,801,406	233,612,376	241,290,640	240,021,684	245,913,402	252,674,054	257,802,197
Personnel Expenditures	(111,129,468)	(126,522,597)	(127,456,817)	(141,304,323)	(148,572,498)	(154,213,882)	(160,275,790)	(165,109,464)
Operating Expenditures	(54,515,511)	(59,679,280)	(57,681,287)	(61,018,614)	(61,430,800)	(61,339,900)	(62,112,400)	(62,553,000)
Debt Service / Principal Payments	(22,386,117)	(23,357,926)	(23,357,926)	(24,088,167)	(23,817,091)	(21,877,804)	(22,073,052)	(22,558,529)
Capital Improvement Projects	(10,755,446)	(12,000,000)	(19,833,537)	(4,617,802)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
O&M Projects	(2,120,145)	(176,327)	(29,798,609)	(20,000)	-	-	-	-
Transfers Out	(666,656)	-	(13,083)	(391,844)	-	-	-	-
Pension Trust Contribution	(6,050,000)	(2,000,000)	(2,700,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)
Debt Service - New Bond Issuance	-	-	-	-	(2,303,500)	(4,607,000)	(6,020,750)	(6,016,500)
Operational Costs City Park	-	-	-	-	-	(579,423)	(1,738,270)	(1,790,400)
Outflows	(207,623,345)	(223,736,130)	(260,841,258)	(233,440,750)	(242,123,889)	(248,618,010)	(258,220,261)	(264,027,893)
Adjustments		963,847	963,847	512,378				
Inflows Over Outflows	\$ 26,352,819	\$ 4,029,123	\$ (26,265,036)	\$ 8,362,268	\$ (2,102,205)	\$ (2,704,608)	\$ (5,546,207)	\$ (6,225,696)
Fund Balance + Measure X Reserves		62,810,793	62,810,793	37,509,604	46,384,250	44,282,045	41,577,437	36,031,230
Reserves - Park Bond		350,000	350,000	475,000				
Reserves - Donations and PEG Fees		613,847	613,847	37,378				
Remaining Inflows Over Outflows	\$ 62,810,793	\$ 67,803,763	\$ 37,509,604	\$ 46,384,250	\$ 44,282,045	\$ 41,577,437	\$ 36,031,230	\$ 29,805,533

FY 2026

Budget Overview Summary

Revenue Estimates All Funds

FY 2026 Estimated \$523.3 Million

Name	FY2023 Actual	FY2024 Actual	FY2025 Adopted	FY2025 Estimated	FY2026 Proposed	\$ Change (Prop. to Est.)	% Change (Prop. to Est.)
Capital Projects Funds	\$31,207,260	\$30,172,135	\$7,118,950	\$3,954,607	\$51,292,912	\$47,338,305	1,197%
General Fund	\$220,460,285	\$237,691,504	\$225,498,985	\$225,100,922	\$239,928,949	\$14,828,027	6.6%
Special Revenue Funds	\$38,655,633	\$48,698,670	\$40,804,689	\$30,531,555	\$30,288,138	-\$243,417	-0.8%
Enterprise Funds	\$145,022,546	\$138,972,452	\$134,006,789	\$137,477,648	\$147,563,707	\$10,086,059	7.3%
Internal Service Funds	\$27,629,084	\$29,279,346	\$32,084,557	\$34,726,338	\$37,604,395	\$2,878,057	8.3%
Agency Funds	\$23,080,889	\$8,403,734	\$7,107,504	\$7,888,362	\$7,846,690	-\$41,673	-0.5%
Successor Agency Funds	\$7,595,376	\$8,208,111	\$8,035,508	\$8,035,508	\$8,775,244	\$739,736	9.2%
Total:	\$493,651,072	\$501,425,952	\$454,656,981	\$447,714,940	\$523,300,034	\$75,585,094	16.9%

Expenditures All Funds

FY 2026 Proposed \$456.3 Million

All Funds Expenditure Type	Actuals FY 2023	Actuals FY 2024	Adopted FY 2025	Proposed FY 2026	\$ Change FY 2025 to FY 2026
Personnel	\$ 126,697,962	\$ 140,328,666	\$ 154,454,322	\$ 171,571,686	\$ 17,117,364
Services/Supplies					
Capital Outlay	757,665	951,035	200,000	-	(200,000)
Claims Expense	1,878,040	4,590,160	2,483,778	2,750,600	266,822
Contractual	42,620,419	51,366,276	53,266,039	43,848,658	(9,417,381)
Depreciation	18,833,328	19,765,099	-	-	-
Materials and Supplies	92,833,984	100,288,838	116,095,609	115,897,752	(197,857)
Other Sources	184,958	-	-	-	-
Utilities	31,289,567	29,249,797	37,020,241	38,129,808	1,109,567
Subtotal Services/Supplies	188,397,962	206,211,204	209,065,667	200,626,818	(8,438,849)
Debt Service	33,284,348	38,054,515	33,437,185	33,861,168	423,983
Operating & Maintenance Projects	-	22,720,471	12,819,851	16,685,856	3,906,005
Capital Improvement Projects	39,715,546	39,743,898	55,793,741	33,551,845	(22,281,896)
Totals	\$ 388,095,819	\$ 447,058,754	\$ 465,570,766	\$ 456,297,373	\$ (9,273,393)
Year over year change (\$)		58,962,936	18,512,012	(9,273,393)	
Year over year change (%)		15.19%	4.1%	-2.0%	

What's next?

Fiscal Year 2026 Budget Adoption

June 4, 2025

Fiscal Year 2026 Begins

July 1, 2025



Questions?



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