



MEMORANDUM

May 21, 2025

TO: City Clerk

FROM: Kim Sitton
Finance Director

SUBJECT: Monthly Fiscal Report, March 2025

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of March 2025, subject to final audit.

Prepared By:

DocuSigned by:

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Financial Analyst

Reviewed By:

Initial
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DocuSigned by:

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Accounting Manager

Respectfully submitted:

DocuSigned by:

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Finance Director

Signed by:

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Assistant City Manager

Signed by:

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City Treasurer



CITY OF CORONA
Receipts and Disbursements*
March 31, 2025

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 6,632,949.32	\$ 49,031,916.98	\$ 51,803,136.17	\$ 3,861,730.13
Deposits in Transit	1,002,457.18	1,593,861.31	1,002,457.18	1,593,861.31
Outstanding Checks	(2,163,706.03)	2,163,706.03	1,029,290.37	(1,029,290.37)
Fiscal Agents	56,671,200.85	3,095,962.72	6,159,104.95	53,608,058.62
Developer Escrow Accounts	1,845,026.00	386,060.08		2,231,086.08
Investments				
Chandler Investment- City Account	430,706,018.48	20,310,508.08	19,067,552.82	431,948,973.74
Chandler Investment -Pension Trust Fund	40,641,783.06	2,922,062.53		43,563,845.59
LAIF	33,353,884.12	16,800,000.00	25,200,000.00	24,953,884.12
Investments Subtotal	504,701,685.66	40,032,570.61	44,267,552.82	500,466,703.45
Change Fund	10,248.00			10,248.00
Returned Checks	802.15	38,541.52	37,426.25	1,917.42
Credit Card Reconciling Items- Fees	(2,199.42)	2,199.42	2,440.60	(2,440.60)
TOTAL	\$ 568,698,463.71	\$ 96,344,818.67	\$ 104,301,408.34	\$ 560,741,874.04

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
March 31, 2025

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 24,953,884.12				\$ 24,953,884.12
Chandler Investment- City Account	\$ 431,948,973.74				\$ 431,948,973.74
Chandler Investment -Pension Trust Fund	\$ 43,563,845.59				\$ 43,563,845.59
Investment Total	500,466,703.45				500,466,703.45
General Account - Bank of America	3,455,738.47	1,413,048.04	(942,485.44)	(523.18)	3,925,777.89
Worker's Comp Account - Bank of America	405,991.66	180,813.27	(86,804.93)		500,000.00
Fiscal Agent Accounts	53,608,058.62				53,608,058.62
Escrow Account	1,845,026.00	386,060.08			2,231,086.08
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 559,791,766.20	\$ 1,979,921.39	\$ (1,029,290.37)	\$ (523.18)	\$ 560,741,874.04

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
March 31, 2025

General Fund		\$ 217,619,131.92
Special Revenue Funds		
Gas Tax	13,757,115.53	
Measure A	17,099,711.16	
Trip Reduction	2,144,843.26	
Asset Forfeiture	378,539.80	
Development	33,884,814.39	
Residential Refuse/Recycling	(979,370.31)	
Landscape and Streetlight Maintenance	27,203,690.96	
Other Grants and Endowments	<u>18,523,447.30</u>	112,012,792.09
Debt Service Funds		
Public Financing Authority	<u>5,355.54</u>	5,355.54
Capital Project Funds		
Housing/Community Development	(2,035,042.73)	
Planned Local Drainage	565,281.91	
Other Grants	(16,948,931.75)	
Public Facility Project	(4,075,089.61)	
Corona Housing Authority	<u>25,009,156.51</u>	2,515,374.33
Enterprise Funds		
Water Utility	42,866,263.05	
Water Reclamation Utility	60,573,970.93	
Transit	136,668.07	
Electric Utility	29,505,363.14	
Airport	<u>2,028,442.46</u>	135,110,707.65
Internal Service Funds		
Fleet Operations	1,720,443.08	
Workers' Compensation	22,052,817.86	
Liability Risk	542,415.32	
Warehouse Services	1,379,983.24	
Information Technology	<u>12,359,180.63</u>	38,054,840.13
Fiduciary Funds		
AD & CFD Bond Funds	47,395,723.75	
AB109 PACT	-	
Successor Agency	<u>8,027,948.63</u>	55,423,672.38
Total All Funds		<u><u>\$ 560,741,874.04</u></u>

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
March 31, 2025

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	53,150,000.00	44,728,986.76	44,392,190.30	8.87%
Agency	37,880,000.00	37,397,628.66	37,771,426.75	7.55%
CMO	54,755,000.00	52,993,808.60	51,956,460.46	10.38%
Pension Trust	593,501.19	51,184,241.19	43,563,845.60	8.70%
Receivable	375,227.65	375,227.65	375,227.65	0.07%
Corporate	121,803,000.00	121,161,237.65	120,605,127.10	24.10%
LAIF	24,953,884.12	24,953,884.12	24,953,884.12	4.99%
Money Market Fund FI	1,274,015.03	1,274,015.03	1,274,015.03	0.25%
Municipal Bonds	4,395,000.00	4,437,231.56	4,418,161.65	0.88%
Supranational	21,690,000.00	21,321,686.73	21,544,534.65	4.30%
US Treasury	150,450,000.00	150,069,822.53	149,611,830.13	29.89%
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TOTAL PORTFOLIO	\$ 471,319,627.99	509,897,770.47	\$ 500,466,703.45	100.00%

Subject to final audit