



**M E M O R A N D U M**

**March 19, 2025**

**TO: City Clerk**  
**FROM: Kim Sitton  
Finance Director**  
**SUBJECT: Monthly Fiscal Report, January 2025**

---

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of January 2025, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:  
*Vicky Pang*  
268AF597CE1E40E...  
Financial Analyst

Initial  
*EN*  
DocuSigned by:  
*Christine Thompson*  
C477487B2FB3438...  
Accounting Manager

Respectfully submitted:

DocuSigned by:  
*Kim Sitton*  
9496702650D64D5...  
Finance Director

Signed by:  
*Brett Channing*  
CF54B8BF27D643F...  
Assistant City Manager

Signed by:  
*Chad Willardson*  
AC0F988DE62B4FC...  
City Treasurer



**CITY OF CORONA**  
**Receipts and Disbursements\***  
**January 31, 2025**

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 10,004,182.70	\$ 85,420,610.35	\$ 90,951,050.35	\$ 4,473,742.70
Deposits in Transit	1,464,557.95	1,477,086.33	1,464,557.95	1,477,086.33
Outstanding Checks	(2,181,934.92)	2,181,934.92	1,430,766.92	(1,430,766.92)
Fiscal Agents	44,863,769.19	162,959.91		45,026,729.10
Developer Escrow Accounts	1,845,026.00			1,845,026.00
Investments				
Chandler Investment- City Account	428,374,465.79	11,500,252.56	10,726,270.47	429,148,447.88
Chandler Investment -Pension Trust Fund	40,613,318.28	7.00		40,613,325.28
LAIF	31,442,026.35	45,611,857.77	33,200,000.00	43,853,884.12
Investments Subtotal	500,429,810.42	57,112,117.33	43,926,270.47	513,615,657.28
Change Fund	10,248.00			10,248.00
Returned Checks	18,678.39	66,787.15	84,209.32	1,256.22
Credit Card Reconciling Items- Fees	(2,235.47)	2,235.47	2,437.46	(2,437.46)
<b>TOTAL</b>	<b>\$ 556,452,102.26</b>	<b>\$ 146,423,731.46</b>	<b>\$ 137,859,292.47</b>	<b>\$ 565,016,541.25</b>

\* For informational purpose only



**CITY OF CORONA**  
**Cash and Investment Status Report**  
**January 31, 2025**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 43,853,884.12				\$ 43,853,884.12
Chandler Investment- City Account	\$ 429,148,447.88				\$ 429,148,447.88
Chandler Investment -Pension Trust Fund	\$ 40,613,325.28				\$ 40,613,325.28
<b>Investment Total</b>	<b>513,615,657.28</b>				<b>513,615,657.28</b>
General Account - Bank of America	3,981,230.00	1,254,582.43	(1,215,750.32)	(1,181.24)	4,018,880.87
Worker's Comp Account - Bank of America	492,512.70	222,503.90	(215,016.60)		500,000.00
Fiscal Agent Accounts	45,026,729.10				45,026,729.10
Escrow Account	1,845,026.00				1,845,026.00
Cashiers Change	10,248.00				10,248.00
<b>BALANCE PER BOOKS OF CITY TREASURER &amp; FINANCE DIRECTOR</b>	<b>\$ 564,971,403.08</b>	<b>\$ 1,477,086.33</b>	<b>\$ (1,430,766.92)</b>	<b>\$ (1,181.24)</b>	<b>\$ 565,016,541.25</b>

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**January 31, 2025**

General Fund		\$ 210,333,099.25
Special Revenue Funds		
Gas Tax	13,517,382.28	
Measure A	16,197,968.63	
Trip Reduction	2,080,182.11	
Asset Forfeiture	388,192.19	
Development	33,488,516.56	
Residential Refuse/Recycling	(960,155.03)	
Landscape and Streetlight Maintenance	30,224,820.53	
Other Grants and Endowments	18,715,769.73	113,652,677.00
Debt Service Funds		
Public Financing Authority	5,318.92	5,318.92
Capital Project Funds		
Housing/Community Development	(1,229,474.89)	
Planned Local Drainage	659,609.15	
Other Grants	(12,896,725.41)	
Public Facility Project	(3,875,769.61)	
Corona Housing Authority	24,816,828.60	7,474,467.84
Enterprise Funds		
Water Utility	42,903,455.98	
Water Reclamation Utility	61,918,761.41	
Transit	639,667.16	
Electric Utility	28,680,942.94	
Airport	2,135,703.07	136,278,530.56
Internal Service Funds		
Fleet Operations	3,852,154.93	
Workers' Compensation	22,188,715.96	
Liability Risk	557,265.00	
Warehouse Services	1,295,103.17	
Information Technology	11,340,685.90	39,233,924.96
Fiduciary Funds		
AD & CFD Bond Funds	49,524,886.37	
AB109 PACT	-	
Successor Agency	8,513,636.35	58,038,522.72
 Total All Funds		 \$ 565,016,541.25

*Subject to final audit*



**CITY OF CORONA**  
**Investment Portfolio Report**  
**January 31, 2025**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	49,175,000.00	40,994,433.62	40,708,719.71	7.93%
Agency	38,850,000.00	38,120,154.55	38,739,428.55	7.54%
CMO	54,755,000.00	52,411,140.72	51,956,460.46	10.12%
Pension Trust	560,249.08	50,902,978.08	40,613,325.28	7.91%
Receivable	121,956.75	121,956.75	121,956.75	0.02%
Corporate	121,303,000.00	119,583,760.12	120,129,147.11	23.39%
LAIF	43,853,884.12	43,853,884.12	43,853,884.12	8.54%
Money Market Fund FI	1,458,351.44	1,458,351.44	1,458,351.44	0.28%
Municipal Bonds	4,395,000.00	4,385,120.04	4,418,161.65	0.86%
Supranational	17,190,000.00	16,655,536.66	17,059,834.65	3.32%
US Treasury	155,320,000.00	153,045,748.39	154,556,387.56	30.09%
<b>TOTAL PORTFOLIO</b>	<b>\$ 486,982,441.39</b>	<b>521,533,064.48</b>	<b>\$ 513,615,657.28</b>	<b>100.00%</b>

*Subject to final audit*