



M E M O R A N D U M

February 5, 2025

TO: City Clerk
**FROM: Kim Sitton
Finance Director**
SUBJECT: Monthly Fiscal Report, November 2024

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of November 2024, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:
Vicky Pang
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Financial Analyst

Initial
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DocuSigned by:
Christine Thompson
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Accounting Manager

Respectfully submitted:

DocuSigned by:
Kim Sitton
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Finance Director

Signed by:
Brett Channing
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Assistant City Manager

Signed by:
Chad Willardson
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City Treasurer



CITY OF CORONA
Receipts and Disbursements*
November 30, 2024

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 3,377,888.03	\$ 39,769,421.53	\$ 38,969,641.45	\$ 4,177,668.11
Deposits in Transit	1,002,250.91	926,089.61	1,002,250.91	926,089.61
Outstanding Checks	(1,734,739.97)	1,734,739.97	1,987,499.09	(1,987,499.09)
Fiscal Agents	53,751,080.15	5,546,978.04	10,701,059.86	48,596,998.33
Developer Escrow Accounts	1,736,590.18			1,736,590.18
Investments				
Chandler Investment- City Account	445,834,534.32	1,937,675.25	656,558.93	447,115,650.64
Chandler Investment -Pension Trust Fund	39,972,067.26	25,766.98		39,997,834.24
LAIF	23,042,026.35	16,400,000.00	13,200,000.00	26,242,026.35
Investments Subtotal	508,848,627.93	18,363,442.23	13,856,558.93	513,355,511.23
Change Fund	10,248.00			10,248.00
Returned Checks	(2,093.01)	30,253.40	27,235.72	924.67
Credit Card Reconciling Items- Fees	(2,565.45)	2,565.45	2,314.59	(2,314.59)
TOTAL	\$ 566,987,286.77	\$ 66,373,490.23	\$ 66,546,560.55	\$ 566,814,216.45

* For informational purpose only



CITY OF CORONA
Cash and Investment Status Report
November 30, 2024

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 26,242,026.35				\$ 26,242,026.35
Chandler Investment- City Account	\$ 447,115,650.64				\$ 447,115,650.64
Chandler Investment -Pension Trust Fund	\$ 39,997,834.24				\$ 39,997,834.24
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Investment Total	513,355,511.23				513,355,511.23
General Account - Bank of America	4,063,150.44	423,847.86	(1,870,739.67)	(1,389.92)	2,614,868.71
Worker's Comp Account - Bank of America	114,517.67	502,241.75	(116,759.42)		500,000.00
Fiscal Agent Accounts	48,596,998.33				48,596,998.33
Escrow Account	1,736,590.18				1,736,590.18
Cashiers Change	10,248.00				10,248.00
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BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 567,877,015.85	\$ 926,089.61	\$ (1,987,499.09)	\$ (1,389.92)	\$ 566,814,216.45

Subject to final audit



CITY OF CORONA
Cash Balance By Fund
November 30, 2024

General Fund		\$ 209,402,860.65
Special Revenue Funds		
Gas Tax	13,083,321.78	
Measure A	14,824,260.30	
Trip Reduction	2,017,571.29	
Asset Forfeiture	387,996.53	
Development	34,304,268.96	
Residential Refuse/Recycling	(925,127.77)	
Landscape and Streetlight Maintenance	26,068,325.25	
Other Grants and Endowments	<u>19,834,646.92</u>	109,595,263.26
Debt Service Funds		
Public Financing Authority	<u>5,281.07</u>	5,281.07
Capital Project Funds		
Housing/Community Development	(620,610.75)	
Planned Local Drainage	803,069.26	
Other Grants	(4,824,241.12)	
Public Facility Project	(3,875,769.61)	
Corona Housing Authority	<u>29,944,859.35</u>	21,427,307.13
Enterprise Funds		
Water Utility	41,856,127.96	
Water Reclamation Utility	63,952,360.71	
Transit	939,764.63	
Electric Utility	27,645,535.99	
Airport	<u>2,092,393.01</u>	136,486,182.30
Internal Service Funds		
Fleet Operations	1,628,649.57	
Workers' Compensation	22,615,809.84	
Liability Risk	590,595.27	
Warehouse Services	1,218,933.12	
Information Technology	<u>10,218,783.56</u>	36,272,771.36
Fiduciary Funds		
AD & CFD Bond Funds	48,934,242.22	
AB109 PACT	-	
Successor Agency	<u>4,690,308.46</u>	53,624,550.68
Total All Funds		<u>\$ 566,814,216.45</u>

Subject to final audit



CITY OF CORONA
Investment Portfolio Report
November 30, 2024

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	47,085,000.00	39,800,308.40	39,497,951.60	7.69%
Agency	48,195,000.00	47,167,912.41	48,137,813.50	9.38%
CMO	54,755,000.00	52,493,540.74	51,956,460.46	10.12%
Pension Trust	536,920.84	51,845,836.59	39,997,834.24	7.79%
Receivable	702,323.17	702,323.17	702,323.17	0.14%
Corporate	114,203,000.00	112,864,925.49	113,038,932.46	22.02%
LAIF	26,242,026.35	26,242,026.35	26,242,026.35	5.11%
Money Market Fund FI	21,334,955.28	21,334,955.28	21,334,955.29	4.16%
Municipal Bonds	4,395,000.00	4,430,731.35	4,418,161.65	0.86%
Supranational	12,690,000.00	12,180,394.10	12,633,094.65	2.46%
US Treasury	156,245,000.00	154,374,079.37	155,395,957.86	30.27%
TOTAL PORTFOLIO	\$ 486,384,225.64	523,437,033.25	\$ 513,355,511.23	100.00%

Subject to final audit