



**M E M O R A N D U M**

**November 20, 2024**

**TO: City Clerk**  
**FROM: Kim Sitton  
Finance Director**  
**SUBJECT: Monthly Fiscal Report, September 2024**

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Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of September 2024, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:  
*Vicky Pang*  
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Financial Analyst

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EN  
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*Christine Thompson*  
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Accounting Manager

Respectfully submitted:

DocuSigned by:  
*Kim Sitton*  
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Finance Director

DocuSigned by:  
*Brett Channing*  
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Assistant City Manager

Signed by:  
*Chad Willardson*  
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City Treasurer



**CITY OF CORONA**  
**Receipts and Disbursements\***  
**September 30, 2024**

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 4,200,863.38	\$ 49,656,316.45	\$ 51,560,026.06	\$ 2,297,153.77
Deposits in Transit	802,937.16	1,373,495.54	802,937.16	1,373,495.54
Outstanding Checks	(1,454,563.69)	1,454,563.69	1,071,161.65	(1,071,161.65)
Fiscal Agents	34,123,353.04	11,777,412.53	23,552,468.93	22,348,296.64
Investments				
Chandler Investment- City Account	469,092,622.30	55,001,923.23	63,860,513.28	460,234,032.25
Chandler Investment -Pension Trust Fund	39,756,866.11	190,082.05		39,946,948.16
LAIF	18,531,358.66	17,800,000.00	15,800,000.00	20,531,358.66
Investments Subtotal	527,380,847.07	72,992,005.28	79,660,513.28	520,712,339.07
Change Fund	10,248.00			10,248.00
Returned Checks		101,194.01	93,891.17	7,302.84
Credit Card Reconciling Items- Fees	(2,523.27)	2,523.27	2,986.66	(2,986.66)
<b>TOTAL</b>	<b>\$ 565,061,161.69</b>	<b>\$ 137,357,510.77</b>	<b>\$ 156,743,984.91</b>	<b>\$ 545,674,687.55</b>

\* For informational purpose only



**CITY OF CORONA**  
**Cash and Investment Status Report**  
**September 30, 2024**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 20,531,358.66				\$ 20,531,358.66
Chandler Investment- City Account	\$ 460,234,032.25				\$ 460,234,032.25
Chandler Investment -Pension Trust Fund	\$ 39,946,948.16				\$ 39,946,948.16
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Investment Total	520,712,339.07				520,712,339.07
General Account - Bank of America	1,942,439.66	1,132,701.29	(975,653.29)	4,316.18	2,103,803.84
Worker's Comp Account - Bank of America	354,714.11	240,794.25	(95,508.36)		500,000.00
Fiscal Agent Accounts	22,348,296.64				22,348,296.64
Cashiers Change	10,248.00				10,248.00
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BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 545,368,037.48	\$ 1,373,495.54	\$ (1,071,161.65)	\$ 4,316.18	\$ 545,674,687.55

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**September 30, 2024**

General Fund		\$ 208,040,746.58
Special Revenue Funds		
Gas Tax	12,954,912.31	
Measure A	14,329,719.61	
Trip Reduction	2,002,228.96	
Asset Forfeiture	385,404.08	
Development	33,203,381.61	
Residential Refuse/Recycling	(266,830.01)	
Landscape and Streetlight Maintenance	26,641,188.75	
Other Grants and Endowments	<u>26,840,195.93</u>	116,090,201.24
Debt Service Funds		
Public Financing Authority	<u>965.01</u>	965.01
Capital Project Funds		
Housing/Community Development	(262,971.36)	
Planned Local Drainage	905,331.80	
Other Grants	(5,574,925.96)	
Public Facility Project	(3,875,769.61)	
Corona Housing Authority	<u>29,716,329.73</u>	20,907,994.60
Enterprise Funds		
Water Utility	39,387,196.71	
Water Reclamation Utility	65,894,352.66	
Transit	1,230,057.69	
Electric Utility	25,640,215.24	
Airport	<u>2,015,813.26</u>	134,167,635.56
Internal Service Funds		
Fleet Operations	3,048,120.69	
Workers' Compensation	22,437,244.10	
Liability Risk	(638,522.91)	
Warehouse Services	1,253,823.45	
Information Technology	<u>12,403,619.92</u>	38,504,285.25
Fiduciary Funds		
AD & CFD Bond Funds	21,559,601.08	
AB109 PACT	-	
Successor Agency	<u>6,403,258.23</u>	27,962,859.31
Total All Funds		<u><u>\$ 545,674,687.55</u></u>

*Subject to final audit*



**CITY OF CORONA**  
**Investment Portfolio Report**  
**September 30, 2024**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	44,755,000.00	38,629,498.49	38,076,882.42	7.31%
Agency	51,995,000.00	50,886,310.42	51,934,887.50	9.97%
CMO	54,755,000.00	53,311,454.13	51,956,460.46	9.98%
Pension Trust	804,336.16	50,023,515.51	39,946,948.16	7.67%
Receivable	(3,659,917.86)	(3,659,917.86)	(3,659,917.86)	-0.70%
Corporate	114,203,000.00	114,310,410.50	113,038,932.46	21.71%
LAIF	20,531,358.66	20,531,358.66	20,531,358.66	3.94%
Money Market Fund FI	26,077,658.99	26,077,658.99	26,077,658.99	5.01%
Municipal Bonds	3,385,000.00	3,385,000.00	3,462,753.45	0.67%
Supranational	12,690,000.00	12,170,656.13	12,633,094.65	2.43%
US Treasury	167,495,000.00	167,963,793.14	166,713,280.18	32.02%
<b>TOTAL PORTFOLIO</b>	<b>\$ 493,031,435.95</b>	<b>533,629,738.11</b>	<b>\$ 520,712,339.07</b>	<b>100.00%</b>

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