

Corona Chamber of Commerce Contract Proposal FY 2025

Scope Item	FY24 Agreement	FY25 Proposal	Amount Agreed	Staff Comments	Chamber Recommendations and Comments
Executive Membership with Customized Marketing Package	\$18,000	\$25,000	\$18,000	Staff recommend the Executive Membership and Marketing package to highlight City.	KEEP AS PRESENTED
Workshops/Webinars	\$20,000	\$60,000	\$20,000	Staff recommend four (4) workshops focused on topics pertinent to the city's business community broadly.	KEEP AS PRESENTED
Good Morning Corona	\$8,250	\$15,050	\$6,250	Staff recommend to sponsor 3 GMC events at the Silver Sponsor Level (\$1750 each) and that Members of Council and Staff purchase tickets at the discounted membership rate via the City's Chamber membership (up to \$1,000).	The Chamber recommends that 4 various GMC events would be shown as a SILVER sponsor level of \$1,750 each; Police Fire (Aug 2024) Veteran (Nov 2024) State of County and City in 2025 – since Aug has lapsed, only 3 during this contract year. PLUS, an additional \$1,000 for individual tickets secured for other GMC events during the contract period (you already purchased tickets for August's Police / Fire event, so those payments would be from this extra \$1,000)
Manufacturing Visits	\$10,000	\$10,000	\$10,000	Staff recommend this line item, as manufacturing visits align well with the goals of the Economic Development Strategic Plan.	KEEP AS PRESENTED

New Business Reception	\$4,000	\$8,000	\$4,000	Staff recommend hosting a new business reception annually.	KEEP AS PRESENTED
Taste of Corona	\$0	\$25,000	\$0	Staff recommend that Members of Council interested in this event purchase tickets at the discounted membership rate via the City's Chamber membership	The Chamber recommends a sponsorship level of \$5,000 enabling exposure for the city and partnering with the Chamber. We would include up to 4 exhibit booth spaces, for departments selected by City. This was declined by City Staff, and possibly will consider later in the year
Grand Openings/Ribbon Cutting Events	\$0	\$18,000	\$0	Staff does not recommend paying for a speaking opportunity at grand openings/ribbon cuttings.	Though no monies allocated for this item, the value that the Chamber provides a variety of businesses opening their doors, or celebrating various milestones is a positive for the city of Corona.
Executive Leadership Roundtable (ELR)			\$3,500	Staff recommend having two City staff participate in ELR annually.	The Chamber would agree to this, for 2 for this contract year (Police and Fire have enrolled participants into this program)
Host Local Government ELR Day			\$3,000	Staff recommend hosting the ELR group for Local Government Day. The associated staff time is valued at approximately \$3,000.	The Chamber Agrees with this in-kind portion

Job Fair	\$0	\$25,000	\$1,250	Staff recommend an in - kind donation of the rental fees and staff time associated with the use of the Circle City Center for an all day Job Fair. The associated cost is approximately \$1,250.	The Chamber Agrees with this in-kind portion
Chamber Working Group Meetings			\$3,000	Staff recommend an in - kind donation of the rental fees and staff time associated with the use of the Multipurpose Room at City Hall OR half of the Circle City Center banquet room for a mid-week, lunch-time, 3 hour working group meeting each month. The associated in-kind donation has an approximate value of \$3,000.	The Chamber Agrees with this in-kind portion
Women's Leadership Conference		NOT IN ORIGINAL PROPOSAL	\$0		The Chamber recommends the City of Corona review this program for the 2025-2026 agreement.
World Trade Conference for Inland Empire / Riverside County		NOT IN ORIGINAL PROPOSAL	\$0		The CORONA Chamber will be hosting this event which will be the 31 st annual program on Wednesday, May 21. Consider sponsoring this event at \$5,000 or more, and we can provide seating, and exhibit space - the City Staff has removed this currently with possible consideration going forward

TOTAL	\$60,250	\$186,050	\$69,000	*	
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* Total does not include the value of Chamber event promotion to the City's 76,270 followers on Facebook, Instagram, LinkedIn, and primary social media accounts.

Total value of agreement is \$69,000 with \$61,750 as payment for services and \$7,250 as in-kind contribution for FY25 (July 1, 2024 to June 30, 2025)