



**MEMORANDUM**

**October 16, 2024**

**TO: City Clerk**  
**FROM: Kim Sitton  
Finance Director**  
**SUBJECT: Monthly Fiscal Report, August 2024**

Pursuant to CMC Section 2.28.010 (D) the attached report provides an accounting of all receipts, disbursements, and fund balances for the month of August 2024, subject to final audit.

Prepared By:

Reviewed By:

DocuSigned by:  
*Vicky Pang*  
268AF5C7CE4E40E...  
Financial Analyst

DS  
EN  
DocuSigned by:  
*Christine Thompson*  
C477487B27FB3438...  
Accounting Manager

Respectfully submitted:

DocuSigned by:  
*Kim Sitton*  
9496702560D64D5...  
Finance Director

DocuSigned by:  
*Brett Channing*  
CF54B8BF27D543F...  
Assistant City Manager

Signed by:  
*Chad Willardson*  
AC0F9B8DE62B4FC...  
City Treasurer



**CITY OF CORONA**  
**Receipts and Disbursements\***  
**August 31, 2024**

DESCRIPTION	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
Balance Per Bank - Bank of America	\$ 7,584,554.25	\$ 60,791,305.14	\$ 64,174,996.01	\$ 4,200,863.38
Deposits in Transit	1,350,024.61	1,528,684.62	1,350,024.61	1,528,684.62
Outstanding Checks	(1,585,530.62)	1,585,530.62	1,454,563.69	(1,454,563.69)
Fiscal Agents	30,841,616.28	3,433,184.69	151,447.93	34,123,353.04
Investments				
Chandler Investment- City Account	477,782,686.50	14,823,066.71	23,513,130.91	469,092,622.30
Chandler Investment -Pension Trust Fund	39,731,893.66	24,972.45		39,756,866.11
LAIF	20,231,358.66	21,700,000.00	23,400,000.00	18,531,358.66
Investments Subtotal	537,745,938.82	36,548,039.16	46,913,130.91	527,380,847.07
Change Fund	10,248.00			10,248.00
Returned Checks	368.61	88,709.99	89,078.60	
Credit Card Reconciling Items- Fees	(2,710.43)	2,710.43	2,523.27	(2,523.27)
<b>TOTAL</b>	<b>\$ 575,944,509.52</b>	<b>\$ 103,978,164.65</b>	<b>\$ 114,135,765.02</b>	<b>\$ 565,786,909.15</b>

\* For informational purpose only



**CITY OF CORONA**  
**Cash and Investment Status Report**  
**August 31, 2024**

ACCOUNTS	ENDING BANK BAL	DEPOSITS IN TRANSIT	OUTSTANDING CHECKS	MISCELLANEOUS RECONCILING ITEMS	RECONCILED BALANCES
LAIF	\$ 18,531,358.66				\$ 18,531,358.66
Chandler Investment- City Account	\$ 469,092,622.30				\$ 469,092,622.30
Chandler Investment -Pension Trust Fund	\$ 39,756,866.11				\$ 39,756,866.11
Investment Total	527,380,847.07				527,380,847.07
General Account - Bank of America	3,947,145.65	1,192,335.42	(1,364,496.76)	(2,523.27)	3,772,461.04
Worker's Comp Account - Bank of America	253,717.73	336,349.20	(90,066.93)		500,000.00
Fiscal Agent Accounts	34,123,353.04				34,123,353.04
Cashiers Change	10,248.00				10,248.00
BALANCE PER BOOKS OF CITY TREASURER & FINANCE DIRECTOR	\$ 565,715,311.49	\$ 1,528,684.62	\$ (1,454,563.69)	\$ (2,523.27)	\$ 565,786,909.15

*Subject to final audit*



**CITY OF CORONA**  
**Cash Balance By Fund**  
**August 31, 2024**

General Fund		\$ 209,325,599.47
Special Revenue Funds		
Gas Tax	13,141,355.49	
Measure A	16,085,442.94	
Trip Reduction	1,949,845.08	
Asset Forfeiture	384,409.27	
Development	33,839,746.12	
Residential Refuse/Recycling	(132,308.46)	
Landscape and Streetlight Maintenance	27,527,342.27	
Other Grants and Endowments	<u>27,814,310.13</u>	120,610,142.84
Debt Service Funds		
Public Financing Authority	<u>960.72</u>	960.72
Capital Project Funds		
Housing/Community Development	(93,028.50)	
Planned Local Drainage	915,561.68	
Other Grants	(5,319,970.96)	
Public Facility Project	(3,875,769.61)	
Corona Housing Authority	<u>29,724,332.20</u>	21,351,124.81
Enterprise Funds		
Water Utility	45,013,367.15	
Water Reclamation Utility	68,209,586.39	
Transit	1,371,827.18	
Electric Utility	24,608,321.34	
Airport	<u>1,996,521.49</u>	141,199,623.55
Internal Service Funds		
Fleet Operations	3,963,404.62	
Workers' Compensation	22,584,926.49	
Liability Risk	(602,628.46)	
Warehouse Services	1,150,347.41	
Information Technology	<u>9,457,477.04</u>	36,553,527.10
Fiduciary Funds		
AD & CFD Bond Funds	25,992,603.17	
AB109 PACT	-	
Successor Agency	<u>10,753,327.49</u>	36,745,930.66
 Total All Funds		 <u><u>\$ 565,786,909.15</u></u>

*Subject to final audit*



**CITY OF CORONA**  
**Investment Portfolio Report**  
**August 31, 2024**

INVESTMENTS	PAR VALUE	MARKET VALUE	BOOK VALUE	PERCENT OF PORTFOLIO
ABS	44,755,000.00	38,908,777.83	38,537,202.42	7.31%
Agency	56,745,000.00	55,331,435.80	56,891,070.00	10.79%
CMO	54,755,000.00	52,907,072.23	51,956,460.46	9.85%
Pension Trust	762,873.91	49,052,576.71	39,756,866.11	7.54%
Receivable	716,947.21	716,947.21	716,947.21	0.14%
Corporate	114,153,000.00	113,319,130.55	112,895,188.10	21.41%
LAIF	18,531,358.66	18,531,358.66	18,531,358.66	3.51%
Money Market Fund FI	27,398,364.22	27,398,364.22	27,398,364.22	5.20%
Municipal Bonds	3,385,000.00	3,377,620.70	3,462,753.45	0.66%
Supranational	12,690,000.00	12,094,242.07	12,633,094.65	2.40%
US Treasury	165,495,000.00	165,032,120.86	164,601,541.79	31.21%
<b>TOTAL PORTFOLIO</b>	<b>\$ 499,387,544.00</b>	<b>536,669,646.84</b>	<b>\$ 527,380,847.07</b>	<b>100.00%</b>

*Subject to final audit*